

STATE OF MISSOURI
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS/STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Fiscal Year Ended June 30, 2004
(In Thousands of Dollars)

	Colleges and Universities	Non-Major	Totals June 30, 2004	Adjustments	Statement of Activities
Revenues:					
Operating Revenues:					
Licenses, Fees and Permits	\$ ---	\$ 1,637	\$ 1,637	\$ ---	\$ 1,637
Student Tuition and Fees (Net of Scholarship Allow.)	533,700	---	533,700	---	533,700
Sales and Services of Educational Departments	33,577	---	33,577	---	33,577
Auxiliary Enterprises	810,700	---	810,700	---	810,700
Leases and Rentals	---	1,656	1,656	---	1,656
Cost Reimbursement/Miscellaneous	64,145	1,407	65,552	1,100	66,652
Transfers In	---	---	---	35	35
Total Charges for Services					1,447,957
Federal Appropriations, Grants and Contracts	231,247	---	231,247	36,451	267,698
State Grants and Contracts	47,027	---	47,027	730,992	778,019
Private Gifts, Grants and Contracts	61,422	---	61,422	62,599	124,021
Additions to Endowments	---	---	---	19,151	19,151
Contributions and Intergovernmental	---	---	---	8,297	8,297
Total Operating Grants and Contributions					1,197,186
Interest Revenue	1,918	2,453	4,371	(4,371)	---
Total Operating Revenues	1,783,736	7,153	1,790,889	854,254	
Expenses:					
Operating Expenses:					
Personal Services	1,593,913	818	1,594,731	---	1,594,731
Operations	---	1,067	1,067	---	1,067
Specific Programs	---	1,308	1,308	---	1,308
Scholarships and Fellowships	61,640	---	61,640	---	61,640
Utilities	24,045	---	24,045	---	24,045
Supplies and Other Services	645,449	---	645,449	---	645,449
Contracted Services	15,135	---	15,135	---	15,135
Interest Expense	---	2,300	2,300	36,570	38,870
Depreciation and Amortization	142,324	566	142,890	---	142,890
Miscellaneous	24,242	346	24,588	---	24,588
Transfers Out	---	---	---	1	1
Total Operating Expenses	2,506,748	6,405	2,513,153	36,571	2,549,724
Operating Loss	(723,012)	748	(722,264)	817,683	
Non-Operating Revenues (Expenses):					
Federal Appropriations, Grants and Contracts	36,451	---	36,451	(36,451)	---
State Appropriations, Grants and Contracts	730,992	---	730,992	(730,992)	---
Private Gifts, Grants and Contracts	62,599	---	62,599	(62,599)	---
Contributions and Intergovernmental	---	8,297	8,297	(8,297)	---
Investment Earnings:					
Increase in Fair Value of Investments	865	---	865	---	865
Interest/Investment and Endowment Income	109,539	1,337	110,876	4,371	115,247
Interest and Bond Related Expenses	(36,110)	(460)	(36,570)	36,570	---
Gain (Loss) on Sale of Fixed Assets	(741)	24	(717)	---	(717)
Miscellaneous Revenues	1,100	---	1,100	(1,100)	---
Total General Revenues					115,395
Total Non-Operating Revenues (Expenses)	904,695	9,198	913,893	(798,498)	
Income Before Other Revenues (Expenses) Or Gains (Losses)	181,683	9,946	191,629	19,185	
Capital Gifts and Grants	55,306	---	55,306	---	55,306
State Capital Appropriations	58,556	---	58,556	---	58,556
Total Capital Grants and Contributions					113,862
Additions to Endowments	19,151	---	19,151	(19,151)	---
Transfers In (Note 16)	---	35	35	(35)	---
Transfers Out (Note 16)	---	(1)	(1)	1	---
Change in Net Assets	314,696	9,980	324,676	---	324,676
Net Assets – Beginning of Year (Note 17)	3,471,038	129,696	3,600,734	---	3,600,734
Net Assets – End of Year	\$ 3,785,734	\$ 139,676	\$ 3,925,410	---	3,925,410

The notes to the financial statements are an integral part of this statement.